

UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

FILED

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CLERK
SOUTH CAROLINA

IN RE:)
JONATHON CHRISTOPHER WOLTZ, 290-68-5303) Chapter 13
)
LORI BETH WOLTZ, 251-67-1604)
) Bankruptcy No.: 00-07256/B
)
)

Debtors)

TO: All creditors and Parties in Interest

NOTICE AND APPLICATION FOR SALE OF PROPERTY FREE AND CLEAR OF LIENS

YOU ARE HEREBY NOTIFIED that the debtor is applying for approval to sell the property of the debtors' estate described below free and clear of all liens and encumbrances, except as specifically indicated below, according to the terms and conditions stated below.

TAKE FURTHER NOTICE that any response, return, and/or objection to this application, should be filed with the Clerk of the Bankruptcy court **at or before the hearing**, and a copy simultaneously served on all parties in interest.

TAKE FURTHER NOTICE that a hearing will be held on this application on **October 16, 2002 at 1:30 pm, at 145 King Street, SouthTrust Bank Building, Room 225, Charleston, South Carolina**. No further notice of this hearing will be given.

TAKE FURTHER NOTICE that the debtors request that the delay in efficacy of the Order pursuant to this Motion be waived in the granting of this Motion pursuant to Federal Rules of Bankruptcy Procedure Rule 6004(g), because time is of the essence.

TYPE OF SALE: Private

PROPERTY TO BE SOLD: 45150 Ashcroft Avenue, N. Charleston, SC 29405

PRICE: \$93,000.00

APPRAISAL VALUE: Debtors believe purchase price reflects fair market value. Value has substantially increased since filing-- schedules reflect that value in 1998 when case was originally filed was \$58,400

BUYER: Jennifer & Jason Farrell, no relationship to Debtors. *Debtors request that the court permit the sale of the property at the same purchase price to another buyer in the event that the sale to this buyer is not consummated.*

PLACE AND TIME OF SALE: Place: to be determined

Date: October 31, 2002 or as soon thereafter as possible

SALES AGENT/AUCTIONEER/BROKER: Prudential Carolina Real Estate

COMPENSATION TO SALES AGENT/AUCTIONEER/BROKER/ETC: 6% of sales price; \$5,580

ESTIMATED TRUSTEE'S COMMISSION ON SALE: None

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LIENS/MORTGAGES/SECURITY INTERESTS ENCUMBERING PROPERTY:

First Mortgage Holder: First Nationwide Mortgage
Second Mortgage Holder: Ocwen

Balance: approximately \$53,547
Balance: approximately \$16,190

Debtors intend to disburse the sale proceeds as follows: mortgage listed above will be paid in full, buyer's closing costs in an amount not to exceed \$2,000, and commissions. But for this division of sale proceeds, property will be sold free and clear of any and all encumbrances or liens, and any and all liens, judgments or encumbrances of any kind will be deemed satisfied by this sale. Any funds in excess of this amount will be disbursed to the Debtors and/or Trustee, as indicated below.

DEBTORS' EXEMPTION: \$10,000

PROCEEDS ESTIMATED TO BE PAID TO TRUSTEE: balance of the plan base, estimated \$1,575

Debtors do not guarantee that any funds will be paid to the Trustee at closing. All figures included in the above notice are estimated, and while Debtors have attempted to verify all figures, cannot be bound by those estimates at the final closing. Debtors request that the Order entered as a result of this notice permit the sale to any person unrelated to the debtors who is willing to purchase the property for the purchase price indicated, or a higher amount. The debtors are informed and believe that the sale of the property for the price indicated, or higher, is in the best interests of the estate.

No provision of this application or subsequent Order, however, should be interpreted as request by or permission to the debtor to consummate the sale of the property in the event that the figures above have changed so much as to require payment by the debtor of any funds in order to proceed with the closing.

PROCEEDS ESTIMATED TO BE PAID TO DEBTORS: \$14,108

Any party objecting to the sale must do so in writing and in accordance with SC LBR 9014-1. *If you mail your response to the court for filing, you must mail it early enough so the court will receive it on or before the date stated above;* any such objections will be heard at the date, time and place set forth above. All objections should be filed with the Clerk of Court at 1100 Laurel Street, Post Office Box 1448, Columbia, SC 29202, with a copy served upon the trustee, Joy S. Goodwin, at Post Office Box 2066, Columbia, SC 29202, and the Debtors' counsel, at the address shown below. A copy of the objection should also be served on the United States Trustee at 1201 Main Street, Suite 2440, Columbia, SC 29201

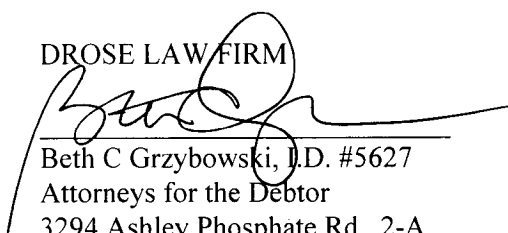
Applicant is informed and believes that it would be in the best interest of the estate to sell said property by private sale. Applicant further believes that the funds to be recovered for the estate from the sale of said property justify its sale and the filing of this application.

The court may consider additional offers at any hearing held on this notice and application for sale. The court may order at any hearing that the property be sold to another party on equivalent or more favorable terms.

The trustee or debtors may seek appropriate sanctions or other similar relief against any party filing a spurious objection to this notice and application.

DROSE LAW FIRM

BY:


Beth C Grzybowski, J.D. #5627
Attorneys for the Debtor
3294 Ashley Phosphate Rd., 2-A
Charleston, SC 29418
(843) 767-8888

Charleston, South Carolina
Date: October 3, 2002